



Freedom in Christ Ministries

(A company limited by guarantee)

**Report and Financial Statements
For the Year Ended 30 June 2010**

**Charity number 1082555
Company number 3984116**

Freedom in Christ Ministries

Report and Financial Statements for the year ended 30 June 2010

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Freedom in Christ Ministries

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Reference and Administrative Information

Charity Name	Freedom in Christ Ministries
Charity Registration No.	1082555
Company Registration No.	3984116
Registered Office and operational address	1 – 2 The Forge, The Grange Centre, 24 Barkham Ride, WOKINGHAM, RG40 4EU

Trustees

Michael Benford, Chair
Peter Costello
Brian Nicholson
Rodney Woods

Secretary

Stephen Goss

Executive Director

Stephen Goss

Independent Examiner

Edwin Smith, 32 Queen's Road, READING RG1 4AU

Bankers

CAFCash Ltd, Kings Hill, Kent ME19 4TA
NatWest Bank plc, Market Place, Reading, RG1 2EP

Freedom in Christ Ministries

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Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 2 May 2000 and registered as a charity on 22 September 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustee Body

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Trustee Body. Under the requirements of the Memorandum and Articles of Association the members of the Trustee Body are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

New Trustees are recruited by direct invitation from the existing Trustee Body and are identified either by the Trustee Body or by referral to the Trustees. In extending invitations account is taken of the skills present and needed around the Board table. Potential Trustees are invited to attend Trustee meetings as observers and enabled to familiarise themselves with the organisation. Once mutual agreement as to the suitability of the appointment has been established new Trustees may be appointed to serve in association with the Trustee Body until the next round of Board elections.

Trustee Induction and Training

Currently new Trustees receive familiarisation during their pre-election period of association with the Board. Familiarisation includes: sitting in on Trustee meetings; a tour of the facilities and meeting key personnel; introduction to the various aspects of the work, including strategic planning documents. Relevant guidance publications from regulatory bodies are provided to all new Trustees. In addition Trustees receive updates through the quarterly Board meetings and through interim briefing communications.

If deemed necessary, Trustees will be encouraged to attend relevant training and refresher courses on an ongoing basis.

Risk Management

The Trustees carried out a risk assessment exercise in November 2009 and confirm that there are no major risks to which the Charity is exposed. The chief areas assessed were: business interruption, financial, compliance, governance and reputation. Responsibility for monitoring and action rests with the Trustees and with the Executive Director. The next planned review is due in Autumn 2011.

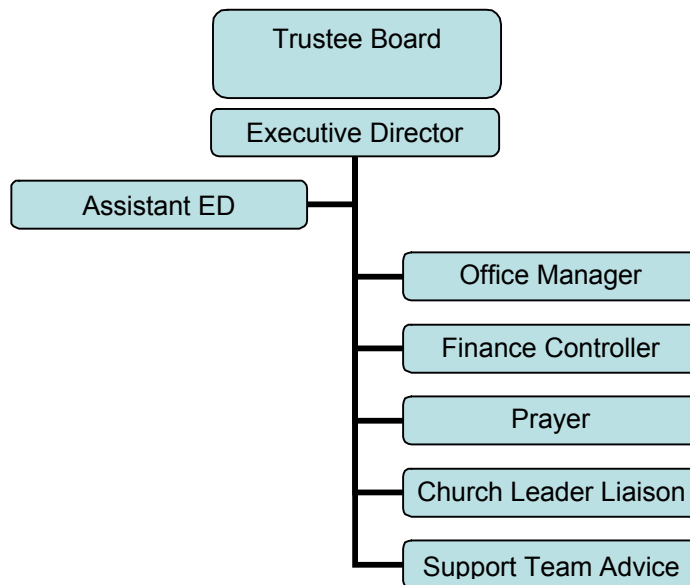
Organisational Structure

Day to day operational leadership is delegated by the Trustee Body to an Executive Director (ED) who is supported by a management team organised as shown on the next page. The Trustee Body is a policy making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed, sets policies for the strategic ends of the Charity for a 3-5 year plan that are reviewed each year. For governance, the Trustee Body interfaces only with Executive Director, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

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Organisation Chart



Related Parties

The Charity is a member of the Council of Freedom in Christ Ministries International and has links with Freedom in Christ Ministries operating in other countries, notably the US, Canada, India, South Africa and Switzerland. These informal links provide for the sharing of ideas and issues as well as for mutual support and encouragement.

Objectives and Activities

Charitable Objects

- 1 To advance the Christian faith through the teaching of Christian doctrine and principles and the pastoral care of Christian people.
- 2 To advance the education and training of persons in Christian churches of all denominations in counselling and pastoral skills based upon Christian doctrine.

Primary Objective

Freedom in Christ Ministries exists to equip Christian leaders in the UK to take hold of what Christ has already done in order:

- i. to help individual Christians grow to become mature, fruitful disciples,
- ii. to enable Christian marriages and ministries to take hold of their corporate freedom in Christ so that they can achieve their full God-given potential,
- iii. to encourage the Body of Christ in a community to act in unity and repentance to bring about a new openness to the Gospel and so fulfil its God-given mission.

Freedom in Christ Ministries exists to support others to do the same in similar ministries in other countries of the world.

The trustees set aside a meeting to review the Carver “Ends” policies and to set objectives for the coming year, taking into account the Charity Commission’s guidance on public benefit, and, in particular, the specific guidance for charities for the advancement of religion.

Freedom in Christ Ministries

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Activities in support of the Primary Objective

The following level one objectives have been agreed:

- A. Equip Christian leaders in the UK to make fruitful disciples, with suitable resources and training events.
- B. Develop corporate freedom principles for marriages, churches and ministries.
- C. Work with partners and other ministries to equip the UK Church to fulfil its God-given objective of demonstrating God's multi-faceted wisdom through the Church to the world.
- D. Assist others to establish and equip FIC offices in other countries by working with and through FICMI.
- E. Operational Ends to manage and develop the Ministry.

Achievements and Performance

The charity conducted 32 events for church leaders in various parts of the UK. It also conducted a major event in the Republic of Ireland for the first time.

These events were designed to equip leaders with a biblical methodology for making Christian disciples. All these events received good critiques, being beneficial to the church leaders and practitioners attending. We estimate that over 1,000 church leaders and others were equipped through these teaching and training events. The speakers at these events are trained volunteers who fully support the biblical ethos of the ministry.

In terms of resources, we launched a completely revised version of the Freedom In Christ Discipleship Course. The original course had sold well over 5 years and had been used by more than 3,000 churches to teach over 125,000 individuals. The transition to the new course went very well and feedback for the new course has been excellent with particular praise for the filmed testimonies that are included. We also filmed two new training DVDs for church leaders to be launched later in the autumn of 2010.

On the European scene, a further series of conferences was held in Portugal and we continued to support a team in the Netherlands who are close to establishing an office, as well as individuals in Ireland and Spain. We took part in a large conference in France which led to a significant number of contacts. We were able to raise around £30,000 in the UK to open an office in France which will happen later in 2010.

We organised the meeting of the Freedom in Christ Ministries International Council in Chennai, India, in July 2009. The UK office co-ordinated all the activities of Freedom in Christ Ministries International in 2009 and assisted the US office to do that in 2010.

We continued to develop the concept of "Setting Your Community Free" by establishing strategic relationships with key influencers.

We were able to gather together more than 50 volunteers for a weekend in February for Christian teaching, training and mutual encouragement. The Charity recognises and values the considerable input and commitment of the team of 50 to 60 volunteers throughout the UK who conduct many of the conferences and workshops and who provide practical, financial and spiritual support for the Ministry.

Freedom in Christ Ministries

Report and Financial Statements for the year ended 30 June 2010

Financial Review

Presentation of the financial statements

The financial statements have been prepared in accordance with The Charities Act (Accounts and Reports) Regulations and The Charity Commission Statement of Recommended Practice 2005 Accounting and Reporting by Charities.

Reserves Policy

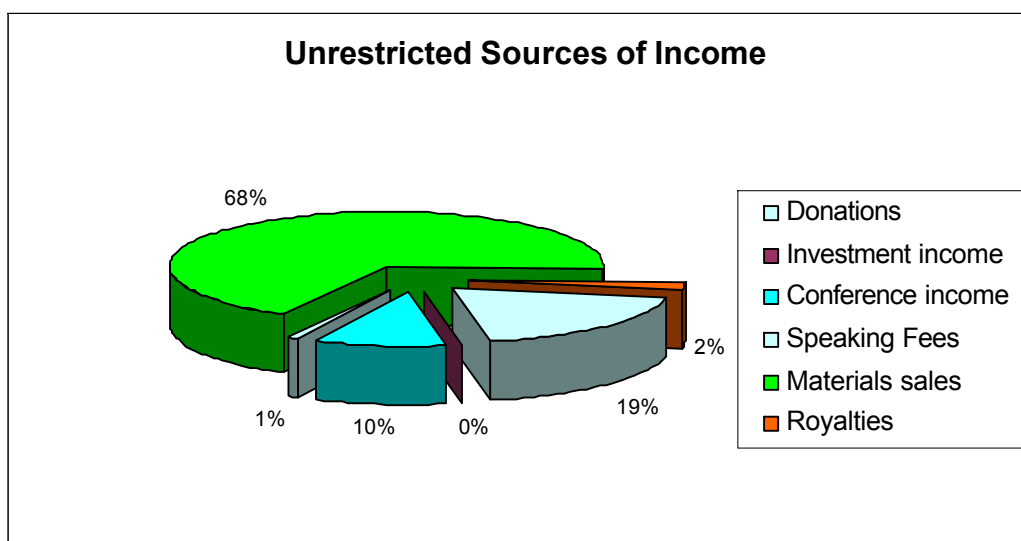
The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Investment Policy

Funds that are not required to meet expenditure are invested in the short term in a deposit account operated by CAF Bank Ltd. The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 30 June 2010 was £261,951 and total expenditure £229,469. Unrestricted income was £229,412 and expenditure was £217,151. The significant increase in unrestricted income and expenditure is largely due to the success of the new discipleship course.

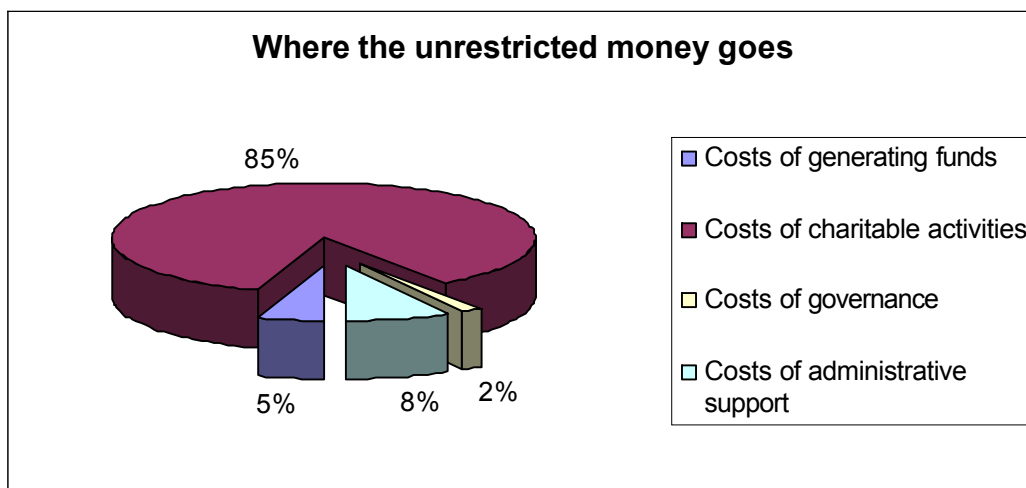


By far the largest element of income is from the sales of resources (materials). General donations increased by 8% and generous giving towards the opening of the French office resulted in over £32,000 of donations to restricted funds.

The Charity continues to develop fund-raising strategies that will further increase the proportion of income arising from individual donations and from churches.

Freedom in Christ Ministries

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The Charity maintains a small and inexpensive office and uses IT systems efficiently, particularly in the area of order management and stock control. This, together with use of IP telephony, has helped to keep administrative costs to around 8%. Charitable activities include conferences, workshops, the purchase of resources for sale and the development of further resources.

Plans for Future Periods

In our approach to church leaders, we continue to develop the scope of teaching biblical freedom principles for helping individuals to the next stage of working at the corporate level of churches and from that to churches working together in their communities.

We are planning new resources to be associated with helping church leaders to implement this new level.

As members of the Freedom in Christ Ministries International Council, we expect to be more fully involved in supporting the ministry internationally, particularly in Europe and Africa. We continue actively to support the establishment of a Freedom In Christ office in France, as well as in Portugal and the Netherlands.

Responsibilities of the Trustees

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Freedom in Christ Ministries

Report and Financial Statements for the year ended 30 June 2010

The Trustees are responsible for keeping adequate accounting records that sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the directors of the company, we certify that:

- so far as we are aware, there is no relevant financial information of which the company's Independent Examiner was unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the Charity's Independent Examiner is aware of that information.

Independent Examiner

Philip Nixon of Edwin Smith was appointed as the charitable company's Independent Examiner and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 14 December 2010 and signed on their behalf by:



Michael Benford (Chair of Trustees)

Freedom in Christ Ministries

Report and Financial Statements for the year ended 30 June 2010

Independent Examiner's Report to the Trustees

I report on the accounts of Freedom in Christ Ministries for the year ended 30 June 2010 which are set out on the attached pages 11 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

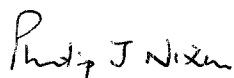
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 F.C.A.

Philip J Nixon
On behalf of Edwin Smith
Chartered Accountants
32 Queens Road
Reading, RG1 4AU
1st February 2011

Freedom in Christ Ministries
Report and Financial Statements for the year ended 30 June 2010

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 30 June 2010

	Note	2010 Unrestricted Funds £	2010 Restricted Funds £	2010 Total Funds £	2009 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations (including tax recovered)	3	44,726	32,535	77,261	49,421
Investment income		13	4	17	722
Incoming resources from charitable activities					
Conference income		21,990	-	21,990	21,307
Speaking Fees		1,807	-	1,807	1,169
Materials sales		156,423	-	156,423	96,591
Royalties		4,453	-	4,453	3,269
Total incoming resources		229,412	32,539	261,951	172,479
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	10,767	-	10,767	9,208
Costs of charitable activities	4	185,375	12,318	197,693	167,137
Costs of governance	4	3,697	-	3,697	3,457
Costs of administrative support	4	17,312	-	17,312	14,275
Total resources expended		217,151	12,318	229,469	194,077
Net incoming resources					
Net (expenditure) / income for the year		12,261	20,221	32,482	(21,598)
Total funds at 1 July 2009 b/fwd		22,546	4,620	27,166	48,764
Total funds at 30 June 2010 c/fwd	11	34,807	24,841	59,648	27,166

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Balance Sheet as at 30 June 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		1,341		1,810
Current assets					
Stock		11,055		6,735	
Debtors	8	21,538		8,937	
Cash at bank and in hand		<u>28,071</u>		<u>16,304</u>	
		60,664		31,976	
Creditors: amounts falling due within one year	9	<u>2,357</u>		<u>6,620</u>	
Net current assets			58,307		25,356
Net assets	10		<u>59,648</u>		<u>27,166</u>
Funds					
Unrestricted funds			34,807		22,546
Restricted funds			24,841		4,620
Total funds	11		<u>59,648</u>		<u>27,166</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees for issue on 14 December 2010 and signed on their behalf by:



Michael Benford, Chair of Trustees

Freedom in Christ Ministries
Report and Financial Statements for the year ended 30 June 2010

Notes forming part of the financial statements for the year ended 30 June 2010

1. Accounting policies.

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Items of equipment are capitalised where the purchase price exceeds £100.
- h) Stocks are valued at the lower of cost or net realisable value, exclusive of VAT.
- i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- j) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Donations (including tax recovered)

	2010
This comprises:	£
General Donations	44,726
Restricted Donations - French Office	<u>32,535</u>
	<u>77,261</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of administrative support	Total 2010	Total 2009
	£	£	£	£	£	£
Unrestricted						
Staff costs	2,008	58,744	2,550	2,553	65,855	63,919
Pension	124	2,241	125	-	2,490	2,708
Trustees expenses	-	-	472	-	472	317
Marketing promotions & newsletter	5,641	-	-	-	5,641	6,132
Internet Site Expenses	2,774	-	-	-	2,774	531
Conference expenditure	-	12,320	-	-	12,320	8,310
Cost of materials sales	-	72,805	-	-	72,805	44,778
Intercessory team	-	6,816	-	-	6,816	5,829
Freedom appointments	-	2,237	-	-	2,237	2,171
Teaching team / training	-	5,227	-	-	5,227	4,841
UK Ministries	-	-	-	-	-	239
FICM International	-	2,938	-	-	2,938	2,596
International Giving	-	3,909	-	-	3,909	3,207
Ministry Donations	-	350	-	-	350	575
Telephone	-	492	-	55	547	379
Postage	110	11,187	-	1,133	12,430	8,941
Stationery	110	-	-	1,119	1,229	354
Rent and rates (including electricity)	-	5,999	-	5,999	11,998	12,380
Office expenses	-	-	-	346	346	415
Travel - general	-	-	-	240	240	174
Subscriptions	-	-	-	145	145	134
Minor office equipment	-	-	-	659	659	27
Insurance	-	110	-	423	533	516
Professional fees	-	-	550	-	550	550
Credit Card charges	-	-	-	2,801	2,801	1,878
Sundries & entertainment	-	-	-	606	606	484
Depreciation & loss on disposal	-	-	-	1,233	1,233	1,312
Total unrestricted	<u>10,767</u>	<u>185,375</u>	<u>3,697</u>	<u>17,312</u>	<u>217,151</u>	<u>173,697</u>
Restricted						
French Office	-	12,318	-	-	12,318	-
Youth Course Expenses	-	-	-	-	-	20,380
Combined Total	<u><u>10,767</u></u>	<u><u>197,693</u></u>	<u><u>3,697</u></u>	<u><u>17,312</u></u>	<u><u>229,469</u></u>	<u><u>194,077</u></u>

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Notes forming part of the financial statements for the year ended 30 June 2010 (cont'd)

	2010	2009		
5. Staff Costs				
	£	£		
Wages & Salaries	60,632	58,570		
Employer's National Insurance	5,223	5,349		
Pension costs	2,490	2,708		
	<u>68,345</u>	<u>66,627</u>		
The average number of full time equivalent employees:				
All categories	2.5	2.5		
6. Trustees expenses & remuneration				
	£	£		
Attending meetings, briefings & conferences	472	317		
Remuneration	-	-		
	<u>472</u>	<u>317</u>		
7. Tangible fixed assets				
	Office & IT equipment	Office & IT equipment		
	£	£		
Cost				
At 1 July 2009	12,778	12,778		
Additions in the year	764	-		
Disposals in the year	(3,470)	-		
At 30 June 2010	<u>10,072</u>	<u>12,778</u>		
Depreciation				
At 1 July 2009	10,968	9,656		
Charge for the year	1,233	1,312		
Deletions in the year	(3,470)	-		
At 30 June 2010	<u>8,731</u>	<u>10,968</u>		
Net book value at 30 June 2010	<u>1,341</u>	<u>1,810</u>		
Net book value at 30 June 2009	<u>1,810</u>	<u>3,122</u>		
8. Debtors				
	£	£		
Trade debtors	20,538	7,937		
Other Debtors	1,000	1,000		
	<u>21,538</u>	<u>8,937</u>		
9. Creditors: amounts falling due within one year				
	£	£		
Taxation and social security	-	1,814		
Other creditors and accruals	2,357	4,806		
	<u>2,357</u>	<u>6,620</u>		
10 Analysis of net assets between funds				
	General Funds	Restricted Funds	Total Funds	
	£	£	£	
Tangible fixed assets	1,341	-	1,341	
Current assets	35,823	24,841	60,664	
Current liabilities	(2,357)	-	(2,357)	
Net assets at 30 June 2010	<u>34,807</u>	<u>24,841</u>	<u>59,648</u>	
11 Movements in funds				
	At 1 July 2009	Incoming Resources	Outgoing Resources	At 30 June 2010
	£	£	£	£
Unrestricted funds:	<u>22,546</u>	<u>229,412</u>	<u>217,151</u>	<u>34,807</u>
Restricted funds:	<u>4,620</u>	<u>32,539</u>	<u>12,318</u>	<u>24,841</u>
Total funds	<u>27,166</u>	<u>261,951</u>	<u>229,469</u>	<u>59,648</u>